

**SENATE
STATE OF MINNESOTA
NINETIETH SESSION**

S.F. No. 1212

(SENATE AUTHORS: KORAN and Benson)

DATE
02/20/2017

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676 Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for improvements to marked
1.3 Trunk Highway 95 in the city of Cambridge; authorizing the sale and issuance of
1.4 state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **MARKED TRUNK HIGHWAY 95 IMPROVEMENTS; APPROPRIATION**
1.7 **AND TRUNK HIGHWAY BOND SALE AUTHORIZATION.**

1.8 Subdivision 1. **Appropriation.** \$20,000,000 is appropriated from the bond proceeds
1.9 account in the trunk highway fund to the commissioner of transportation for a grant to the
1.10 city of Cambridge for final design, environmental analysis, right-of-way acquisition, land
1.11 acquisition, corridor mapping, construction engineering, and construction for the
1.12 improvement of marked Trunk Highway 95 and associated improvements.

1.13 Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the bond
1.14 proceeds account in the trunk highway fund, the commissioner of management and budget
1.15 shall sell and issue bonds of the state in an amount up to \$20,000,000 in the manner, upon
1.16 the terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52,
1.17 and by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts
1.18 requested by the commissioner of transportation. The proceeds of the bonds, except accrued
1.19 interest and any premium received from the sale of the bonds, must be deposited in the bond
1.20 proceeds account in the trunk highway fund.

1.21 **EFFECTIVE DATE.** This section is effective the day following final enactment.