01/09/13 REVISOR JSK/PT 13-0728 as introduced

SENATE STATE OF MINNESOTA EIGHTY-EIGHTH LEGISLATURE

A bill for an act

relating to capital investment; appropriating money for a grant to the city of

S.F. No. 103

(SENATE AUTHORS: ROSEN, Pederson, J., Sparks, Senjem and Sheran)

DATE D-PG OFFICIAL STATUS

01/24/2013 91 Introduction and first reading Referred to Finance

1.1

1.2

1.16

Truman for a storm water project; authorizing the sale and issuance of state bonds. 1.3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.4 Section 1. TRUMAN STORM WATER PROJECT. 1.5 Subdivision 1. Appropriation. \$1,250,000 is appropriated from the bond proceeds 1.6 fund to the public facilities authority for a grant to the city of Truman to design, construct, 1.7 and install new storm water lines to two areas of the city that experience flooding with 1.8 heavy rain. This appropriation is not available until at least an equal amount has been 1.9 1.10 committed to the project from nonstate sources. Subd. 2. **Bond sale.** To provide the money appropriated in this section from the 1.11 bond proceeds fund, the commissioner of management and budget shall sell and issue 1.12 1.13 bonds of the state in an amount up to \$1,250,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the 1.14 Minnesota Constitution, article XI, sections 4 to 7. 1.15

EFFECTIVE DATE. This section is effective the day following final enactment.

1

Section 1.