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State of Minnesota

HOUSE OF REPRESENTATIVES

A bill for an act

relating to capital investment; appropriating money for capital improvements to

NINETY-SECOND SESSION

н. ғ. №. 4032

03/07/2022

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Authored by Long and Agbaje
The bill was read for the first time and referred to the Committee on Capital Investment

1.3	the Minneapolis Convention Center; authorizing the sale and issuance of state
1.4	bonds.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. MINNEAPOLIS; CONVENTION CENTER.
1.7	Subdivision 1. Appropriation. \\$ is appropriated from the bond proceeds fund to
1.8	the commissioner of employment and economic development for a grant to the city of
1.9	Minneapolis for predesign, design, engineering, and construction of lighting, roof, and
1.10	doorway replacements to the Minneapolis Convention Center. This appropriation is available
1.11	when the commissioner of management and budget determines sufficient resources have
1.12	been committed from nonstate sources to complete the project.
1.13	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.14	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.15	the state in an amount up to \$ in the manner, upon the terms, and with the effect
1.16	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.17	Constitution, article XI, sections 4 to 7.
1.18	EFFECTIVE DATE. This section is effective the day following final enactment.
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Section 1. 1