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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-THIRD SESSION

H. F. No. 4030

02/22/2024

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The bill was read for the first time and referred to the Committee on Capital Investment

- 1.1A bill for an act
- 1.2relating to capital investment; appropriating money for public infrastructure in the
- 1.3city of Silver Bay; authorizing the sale and issuance of state bonds.
- 1.4BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.5Section 1. SILVER BAY; PUBLIC INFRASTRUCTURE.
- 1.6Subdivision 1. Appropriation. \$6,343,000 is appropriated from the bond proceeds fund
- 1.7to the Public Facilities Authority for a grant to the city of Silver Bay to design, construct,
- 1.8and reconstruct publicly owned physical infrastructure throughout the city of Silver Bay,
- 1.9including but not limited to sewers, water supply systems, utility extensions, street
- 1.10construction and reconstruction, wastewater treatment systems, stormwater management
- 1.11systems, curbs, gutters, sidewalks, and pedestrian ramps for Americans with Disabilities
- 1.12Act (ADA) compliance.
- 1.13Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
- 1.14proceeds fund, the commissioner of management and budget shall sell and issue bonds of
- 1.15the state in an amount up to \$6,343,000 in the manner, upon the terms, and with the effect
- 1.16prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
- 1.17Constitution, article XI, sections 4 to 7.
- 1.18EFFECTIVE DATE. This section is effective the day following final enactment.