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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-NINTH SESSION

H. F. No. 3921

04/14/2016

Authored by Knoblach and Theis

The bill was read for the first time and referred to the Committee on State Government Finance

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A bill for an act

relating to capital investment; appropriating money for the St. Cloud Armory;

authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. ST. CLOUD ARMORY.

Subdivision 1. Appropriation. \$3,500,000 is appropriated from the bond proceeds

fund to the adjutant general to design, construct, renovate, furnish, and equip capital

improvements to the National Guard Readiness Center in St. Cloud.

Subd. 2. Bond sale. To provide the money appropriated in this section from the

bond proceeds fund, the commissioner of management and budget shall sell and issue

bonds of the state in an amount up to \$3,500,000 in the manner, upon the terms, and with

the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.