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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-NINTH SESSION

H. F. No. 3833

04/06/2016

Authored by Koznick, Peterson, Hornstein, Masin, Daniels and others
The bill was read for the first time and referred to the Committee on Transportation Policy and Finance

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for the Metro Orange Bus

1.3

Rapid Transit (BRT) line; authorizing the sale and issuance of state bonds.

1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5

Section 1. **METRO ORANGE BUS RAPID TRANSIT (BRT) LINE.**

1.6

Subdivision 1. **Appropriation.** \$12,100,000 is appropriated from the bond proceeds

1.7

fund to the Metropolitan Council or to the Metropolitan Council for grants to political

1.8

subdivisions for construction of capital improvements along the I-35W corridor for

1.9

completion of the Metro Orange Bus Rapid Transit (BRT) line.

1.10

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the

1.11

bond proceeds fund, the commissioner of management and budget shall sell and issue

1.12

bonds of the state in an amount up to \$12,100,000 in the manner, upon the terms, and with

1.13

the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

1.14

Minnesota Constitution, article XI, sections 4 to 7.

1.15

EFFECTIVE DATE. This section is effective the day following final enactment.