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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-SECOND SESSION

H. F. No. 3590

02/17/2022 Authored by Poston, Boe, Green, Baker, Bliss and others
The bill was read for the first time and referred to the Committee on Capital Investment

1.1 A bill for an act
1.2 relating to capital investment; requiring appropriations for capital projects
1.3 authorized in a regular or special session of the 2022 legislature to be paid for with
1.4 general fund money.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. CAPITAL PROJECTS TO BE FINANCED WITH GENERAL FUND
1.7 APPROPRIATIONS.

1.8 Subdivision 1. General fund money to pay for 2022 capital projects. (a) Any
1.9 appropriation enacted in a regular or special session of the 2022 legislature for a capital
1.10 project that is authorized to be financed with general obligation bond proceeds in accordance
1.11 with the Minnesota Constitution, article XI, section 5, and the provisions of Minnesota
1.12 Statutes, chapter 16A, or trunk highway bond proceeds in accordance with the Minnesota
1.13 Constitution, articles XI and XIV, must fund the project as described in the appropriation
1.14 solely with money from the state general fund.

1.15 (b) If an appropriation is enacted in a regular or special session of the 2022 legislature
1.16 before the effective date of this section that authorizes the issuance of state general obligation
1.17 bonds or trunk highway bonds for a capital project, the commissioner of management and
1.18 budget must not sell and issue such bonds but must use general fund money appropriated
1.19 under subdivision 2 to provide money for the capital project appropriation.

1.20 (c) For the purposes of this section, "capital project" means a project to acquire and
1.21 better public land and buildings and other improvements of a capital nature, or a project for
1.22 capital improvements to the trunk highway system.

2.1 Subd. 2. **Appropriation.** The amount necessary in fiscal year 2023 is appropriated from
2.2 the general fund to the commissioner of management and budget for the purposes of this
2.3 section.

2.4 **EFFECTIVE DATE.** This section is effective the day following final enactment.