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State of Minnesota
HOUSE OF REPRESENTATIVES

EIGHTY-NINTH SESSION

H. F. No. **3442**

03/21/2016 Authored by Metsa

The bill was read for the first time and referred to the Committee on Job Growth and Energy Affordability Policy and Finance

1.1 A bill for an act
1.2 relating to capital investment; appropriating money to renovate the Miner's
1.3 Memorial Building; authorizing the sale and issuance of state bonds.
1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **MINER'S MEMORIAL BUILDING RENOVATION; PHASE I;**
1.6 **VIRGINIA.**

1.7 Subdivision 1. **Appropriation.** \$4,000,000 is appropriated from the bond proceeds
1.8 fund to the commissioner of employment and economic development for a grant to the
1.9 city of Virginia for phase I of the renovation and reconstruction of the Miner's Memorial
1.10 Building in Virginia. This appropriation is not available until at least an equal amount is
1.11 committed from nonstate sources.

1.12 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
1.13 bond proceeds fund, the commissioner of management and budget shall sell and issue
1.14 bonds of the state in an amount up to \$4,000,000 in the manner, upon the terms, and with
1.15 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
1.16 Minnesota Constitution, article XI, sections 4 to 7.

1.17 **EFFECTIVE DATE.** This section is effective the day following final enactment.