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State of Minnesota
HOUSE OF REPRESENTATIVES

EIGHTY-EIGHTH SESSION

H. F. No. 3249

03/20/2014 Authored by Lenczewski
The bill was read for the first time and referred to the Committee on Taxes

1.1 A bill for an act
1.2 relating to the city of Bloomington; authorizing the use of certain tax increment
1.3 funds; amending Laws 2013, chapter 143, article 9, section 23.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. Laws 2013, chapter 143, article 9, section 23, is amended to read:

1.6 Sec. 23. **CITY OF BLOOMINGTON; OLD CEDAR AVENUE BRIDGE.**

1.7 (a) Notwithstanding any law to the contrary, the city of Bloomington shall transfer
1.8 from the tax increment financing accounts for its Tax Increment Financing District No.
1.9 1-C and Tax Increment Financing District No. 1-G an amount equal to the tax increment
1.10 for each district that is computed under the provisions of Minnesota Statutes, section
1.11 473F.08, subdivision 3c, for taxes payable in 2014 to an account or fund established for
1.12 the repair, restoration, or replacement of the Old Cedar Avenue bridge for use by bicycle
1.13 commuters and recreational users. The city is authorized to and must use the transferred
1.14 funds to complete the repair, renovation, or replacement of the bridge. Upon completion
1.15 of the repair, renovation, or replacement of the bridge, the city may use any remaining
1.16 funds in the account for costs of improving bicycle and pedestrian trails that access the
1.17 bridge and that use is deemed to be a permitted use of the increments.

1.18 (b) No signs, plaques, or markers acknowledging or crediting donations for,
1.19 sponsorships of, or naming rights may be posted on or in the vicinity of the Old Cedar
1.20 Avenue bridge.

1.21 **EFFECTIVE DATE.** This section is effective without local approval under
1.22 Minnesota Statutes, section 645.023, subdivision 1, paragraph (a).