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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETIETH SESSION

03/01/2018

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The bill was read for the first time and referred to the Committee on Environment and Natural Resources Policy and Finance

A bill for an act

relating to capital investment; appropriating money for development of Lake

1.3 1.4	Vermilion-Soudan Underground Mine State Park; authorizing the sale and issuance of state bonds.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. LAKE VERMILION-SOUDAN UNDERGROUND MINE STATE PARK.
1.7	Subdivision 1. Appropriation. \$19,500,000 is appropriated from the bond proceeds
1.8	fund to the commissioner of natural resources for development of Lake Vermilion-Soudan
1.9	Underground Mine State Park, including designing, constructing, furnishing, and equipping
1.10	the Lake Lodge Visitor Center at Armstrong Bay, the Murray Spur campground site and
1.11	nearby infrastructure, and renewable energy facilities in the park, and for repair and
1.12	reconstruction of the mine shaft at the Soudan Underground Mine.
1.13	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.14	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.15	the state in an amount up to \$19,500,000 in the manner, upon the terms, and with the effect
1.16	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.17	Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.

1 Section 1.