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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-EIGHTH SESSION

H. F. No. 3120

03/17/2014

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The bill was read for the first time and referred to the Committee on Jobs and Economic Development Finance and Policy

- 1.1

A bill for an act
- 1.2

relating to capital investment; appropriating money for an industrial park in the
- 1.3

city of Dawson; authorizing the sale and issuance of state bonds.
- 1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.5

Section 1. **DAWSON; INDUSTRIAL PARK.**
- 1.6

Subdivision 1. **Appropriation.** \$1,190,000 is appropriated from the bond proceeds
- 1.7

fund to the commissioner of employment and economic development for a grant under
- 1.8

Minnesota Statutes, section 116J.431, to the city of Dawson to design and construct
- 1.9

publicly owned infrastructure for an industrial park.
- 1.10

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
- 1.11

bond proceeds fund, the commissioner of management and budget shall sell and issue
- 1.12

bonds of the state in an amount up to \$1,190,000 in the manner, upon the terms, and with
- 1.13

the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
- 1.14

Minnesota Constitution, article XI, sections 4 to 7.
- 1.15

EFFECTIVE DATE. This section is effective the day following final enactment.