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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-EIGHTH SESSION

H. F. No. 3097

03/17/2014

Authored by Atkins

The bill was read for the first time and referred to the Committee on Higher Education Finance and Policy

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for higher education asset

1.3

preservation and replacement (HEAPR) at Inver Hills Community College;

1.4

authorizing the sale and issuance of state bonds.

1.5

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6

Section 1. INVER HILLS COMMUNITY COLLEGE, HEAPR.

1.7

Subdivision 1. **Appropriation.** \$4,291,500 is appropriated from the bond proceeds

1.8

fund to the Board of Trustees of the Minnesota State Colleges and Universities for the

1.9

purposes specified in Minnesota Statutes, section 135A.046, to repair and replace exterior

1.10

foundations, roofing, and mechanical and electrical systems at Inver Hill Community

1.11

College.

1.12

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the

1.13

bond proceeds fund, the commissioner of management and budget shall sell and issue

1.14

bonds of the state in an amount up to \$4,291,500 in the manner, upon the terms, and with

1.15

the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

1.16

Minnesota Constitution, article XI, sections 4 to 7.

1.17

**EFFECTIVE DATE.** This section is effective the day following final enactment.