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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-EIGHTH SESSION

H. F. No. 2904

03/10/2014

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The bill was read for the first time and referred to the Committee on State Government Finance and Veterans Affairs

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for construction of the Lewis

1.3

and Clark Rural Water Project; authorizing the sale and issuance of state bonds.

1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5

Section 1. LEWIS AND CLARK JOINT POWERS BOARD; CONSTRUCTION

1.6

OF RURAL WATER PROJECT.

1.7

Subdivision 1. Appropriation. \$69,180,000 is appropriated from the bond proceeds

1.8

fund to the Public Facilities Authority for a grant to the Lewis and Clark Joint Powers

1.9

Board to acquire land or interest in land for, and to design, engineer, and construct

1.10

pipeline and other facilities and infrastructure necessary to complete, the Lewis and Clark

1.11

Regional Water System Project.

1.12

Subd. 2. Bond sale. To provide the money appropriated in this section from the

1.13

bond proceeds fund, the commissioner of management and budget shall sell and issue

1.14

bonds of the state in an amount up to \$69,180,000 in the manner, upon the terms, and with

1.15

the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

1.16

Minnesota Constitution, article XI, sections 4 to 7.

1.17

EFFECTIVE DATE. This section is effective the day following final enactment.