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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-FIRST SESSION

H. F. No. **2884**

05/14/2019 Authored by Hansen, Becker-Finn, Dehn and Fischer  
The bill was read for the first time and referred to the Committee on Government Operations

1.1 A bill for an act  
1.2 relating to campaign finance; prohibiting the solicitation or acceptance of a digital  
1.3 unit of exchange for political campaign purposes; providing civil and criminal  
1.4 penalties; proposing coding for new law in Minnesota Statutes, chapter 10.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **[10.161] DIGITAL CURRENCY PROHIBITION.**

1.7 An individual, political committee, political fund, principal campaign committee, or  
1.8 party unit may not solicit or accept from any source a contribution or donation of any digital  
1.9 unit of exchange, including but not limited to bitcoin, that is not backed by a  
1.10 government-issued legal tender. An individual, political committee, political fund, principal  
1.11 campaign committee, or party unit that knowingly solicits or accepts any digital unit of  
1.12 exchange is subject to a civil penalty imposed by the board of up to \$3,000. A person who  
1.13 knowingly accepts any digital unit of exchange in violation of this section is guilty of a  
1.14 felony.