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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-FIRST SESSION

H. F. No. **2841**

04/12/2019 Authored by Moller and Becker-Finn  
The bill was read for the first time and referred to the Committee on Taxes

1.1 A bill for an act  
1.2 relating to tax increment financing; extending a Shoreview tax increment pilot  
1.3 project; amending Laws 2014, chapter 308, article 6, section 13, subdivision 1.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. Laws 2014, chapter 308, article 6, section 13, subdivision 1, is amended to  
1.6 read:

1.7 Subdivision 1. **Authority to establish districts.** (a) The governing body of the city of  
1.8 Shoreview or a development authority it designates may establish not more than three  
1.9 economic development tax increment financing districts in the city subject to the special  
1.10 rules under this section. The purpose of these districts is the retention and expansion of  
1.11 existing businesses in the city and the attraction of new business to the state to create and  
1.12 retain high paying jobs.

1.13 (b) The authority to establish or approve the tax increment financing plans and request  
1.14 certification for districts under this section expires on June 30, ~~2019~~ 2022.

1.15 **EFFECTIVE DATE.** This section is effective the day following final enactment.