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State of Minnesota
HOUSE OF REPRESENTATIVES

EIGHTY-SEVENTH SESSION

H. F. No. 2699

03/05/2012 Authored by Loeffler, Downey, Dittrich, Norton, Marquart and others
The bill was read for the first time and referred to the Committee on Taxes

1.1 A bill for an act
1.2 relating to property taxation; excluding the first \$150,000 in value of each
1.3 commercial-industrial property from the state general levy; amending Minnesota
1.4 Statutes 2010, section 275.025, subdivision 2.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. Minnesota Statutes 2010, section 275.025, subdivision 2, is amended to read:

1.7 Subd. 2. **Commercial-industrial tax capacity.** For the purposes of this section,
1.8 "commercial-industrial tax capacity" means the tax capacity of all taxable property
1.9 classified as class 3 or class 5(1) under section 273.13, ~~except for~~ excluding: (1) the
1.10 first \$150,000 in value of each commercial-industrial property, (2) electric generation
1.11 attached machinery under class 3, and (3) property described in section 473.625. County
1.12 commercial-industrial tax capacity amounts are not adjusted for the captured net tax
1.13 capacity of a tax increment financing district under section 469.177, subdivision 2, the
1.14 net tax capacity of transmission lines deducted from a local government's total net tax
1.15 capacity under section 273.425, or fiscal disparities contribution and distribution net
1.16 tax capacities under chapter 276A or 473F.

1.17 **EFFECTIVE DATE.** This section is effective for taxes payable in 2013 and
1.18 thereafter.