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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETIETH SESSION

H. F. No. **2657**

05/10/2017 Authored by Loon; Barr, R.; Jessup; Layman; Bliss and others
The bill was read for the first time and referred to the Committee on Education Finance

1.1 A bill for an act
1.2 relating to education finance; increasing the basic formula allowance by two percent
1.3 per year; appropriating money; amending Minnesota Statutes 2016, section
1.4 126C.10, subdivision 2.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. Minnesota Statutes 2016, section 126C.10, subdivision 2, is amended to read:

1.7 Subd. 2. **Basic revenue.** The basic revenue for each district equals the formula allowance
1.8 times the adjusted pupil units for the school year. ~~The formula allowance for fiscal year~~
1.9 ~~2015 is \$5,831. The formula allowance for fiscal year 2016 is \$5,948. The formula allowance~~
1.10 ~~for fiscal year 2017 and later is \$6,067. The formula allowance for fiscal year 2018 is \$6,188.~~
1.11 The formula allowance for fiscal year 2019 and later is \$6,312.