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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-FIRST SESSION

H. F. No. 2645

03/21/2019 Authored by Lee
The bill was read for the first time and referred to the Committee on Taxes

A bill for an act

relating to taxation; property tax refunds; reducing the percent of taxes paid by refund claimants; amending Minnesota Statutes 2018, section 290A.04, subdivision 2.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 2018, section 290A.04, subdivision 2, is amended to read:

Subd. 2. Homeowners; homestead credit refund. A claimant whose property taxes payable are in excess of the percentage of the household income stated below shall pay an amount equal to the percent of income shown for the appropriate household income level along with the percent to be paid by the claimant of the remaining amount of property taxes payable. The state refund equals the amount of property taxes payable that remain, up to the state refund amount shown below.

Table with 4 columns: Household Income, Percent of Income, Percent Paid by Claimant, and Maximum State Refund. It lists income brackets from \$0 to 12,459 and corresponding tax percentages and refund amounts.

2.1	11,390 to 13,009		20 percent	2,580
2.2	<u>12,460 to 14,239</u>	1.6 percent	<u>16 percent</u>	\$ <u>2,820</u>
2.3	13,010 to 14,649		20 percent	2,580
2.4	<u>14,240 to 16,029</u>	1.7 percent	<u>16 percent</u>	\$ <u>2,820</u>
2.5	14,650 to 16,269		20 percent	2,580
2.6	<u>16,030 to 17,799</u>	1.8 percent	<u>16 percent</u>	\$ <u>2,820</u>
2.7	16,270 to 17,879		25 percent	2,580
2.8	<u>17,800 to 19,569</u>	1.9 percent	<u>20 percent</u>	\$ <u>2,820</u>
2.9	17,880 to 22,779		25 percent	2,580
2.10	<u>19,570 to 24,929</u>	2.0 percent	<u>20 percent</u>	\$ <u>2,820</u>
2.11	22,780 to 24,399		30 percent	2,580
2.12	<u>24,930 to 26,699</u>	2.0 percent	<u>24 percent</u>	\$ <u>2,820</u>
2.13	24,400 to 27,659		30 percent	2,580
2.14	<u>26,700 to 30,269</u>	2.0 percent	<u>24 percent</u>	\$ <u>2,820</u>
2.15	27,660 to 39,029			2,580
2.16	<u>30,270 to 42,709</u>	2.0 percent	35 percent	\$ <u>2,820</u>
2.17	39,030 to 56,919			2,090
2.18	<u>42,710 to 62,279</u>	2.0 percent	35 percent	\$ <u>2,290</u>
2.19	56,920 to 65,049			1,830
2.20	<u>62,280 to 71,179</u>	2.0 percent	40 percent	\$ <u>2,000</u>
2.21	65,050 to 73,189			1,510
2.22	<u>71,180 to 80,089</u>	2.1 percent	40 percent	\$ <u>1,650</u>
2.23	73,190 to 81,319			1,350
2.24	<u>80,090 to 88,979</u>	2.2 percent	40 percent	\$ <u>1,480</u>
2.25	81,320 to 89,449			1,180
2.26	<u>88,980 to 97,879</u>	2.3 percent	40 percent	\$ <u>1,290</u>
2.27	89,450 to 94,339			1,000
2.28	<u>97,880 to 103,229</u>	2.4 percent	45 percent	\$ <u>1,090</u>
2.29	94,340 to 97,609			830
2.30	<u>103,230 to 106,809</u>	2.5 percent	45 percent	\$ <u>910</u>
2.31	97,610 to 101,559			680
2.32	<u>106,810 to 111,129</u>	2.5 percent	50 percent	\$ <u>740</u>
2.33	101,560 to 105,499			500
2.34	<u>111,130 to 115,439</u>	2.5 percent	50 percent	\$ <u>550</u>

2.35 The payment made to a claimant shall be the amount of the state refund calculated under
 2.36 this subdivision. No payment is allowed if the claimant's household income is ~~\$105,500~~
 2.37 \$115,440 or more.

2.38 **EFFECTIVE DATE.** This section is effective for refunds based on property taxes
 2.39 payable after December 31, 2019.