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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-NINTH SESSION

H. F. No. 2623

03/08/2016

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The bill was read for the first time and referred to the Committee on Higher Education Policy and Finance

1.1A bill for an act

1.2relating to capital investment; appropriating money to replace Hagg Sauer Hall at

1.3Bemidji State University; authorizing the sale and issuance of state bonds.

1.4BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5Section 1. **HAGG SAUER HALL AND OTHER CAMPUS RENOVATIONS;**

1.6**BEMIDJI STATE UNIVERSITY.**

1.7Subdivision 1. **Appropriation.** \$18,097,000 is appropriated from the bond proceeds

1.8fund to the Board of Trustees for the Minnesota State Colleges and Universities to

1.9demolish Hagg Sauer Hall; to design and construct a new Academic Learning Center on

1.10the site of Hagg Sauer Hall; and to renovate, furnish, and equip space in Bangsberer Hall,

1.11Sattgast Hall, A. C. Clark Library, Bridgeman Hall, and Bensen Hall. This appropriation

1.12is not available until at least an equal amount is committed from nonstate sources.

1.13Subd. 2. **Bond sale.** To provide the money appropriated in this act from the bond

1.14proceeds fund, the commissioner of management and budget shall sell and issue bonds of

1.15the state in an amount up to \$18,097,000 in the manner, upon the terms, and with the effect

1.16prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.17Constitution, article XI, sections 4 to 7.

1.18**EFFECTIVE DATE.** This section is effective the day following final enactment.