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State of Minnesota
HOUSE OF REPRESENTATIVES

EIGHTY-SEVENTH SESSION

H. F. No. **2573**

02/29/2012 Authored by Dettmer

The bill was read for the first time and referred to the Committee on Higher Education Policy and Finance

1.1 A bill for an act
1.2 relating to higher education; modifying definition of contingent account owner
1.3 for purposes of the college savings plan; amending Minnesota Statutes 2010,
1.4 section 136G.03, subdivision 7.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. Minnesota Statutes 2010, section 136G.03, subdivision 7, is amended to
1.7 read:

1.8 Subd. 7. **Contingent account owner.** "Contingent account owner" means the
1.9 ~~individual~~ person designated as the account owner, either in the participation agreement or
1.10 pursuant to a separate Minnesota college savings plan form, in the event of the death of
1.11 the account owner.