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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-SECOND SESSION

H. F. No. 2534

04/17/2021

Authored by Lillie

The bill was read for the first time and referred to the Committee on Transportation Finance and Policy

1.1 A bill for an act  
1.2 relating to transportation; capital investment; appropriating money for an  
1.3 interchange at Trunk Highway 36 and Trunk Highway 120; authorizing the sale  
1.4 and issuance of trunk highway bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. TRUNK HIGHWAY 36 AND TRUNK HIGHWAY 120 INTERCHANGE.

1.7 Subdivision 1. **Appropriation.** \$50,000,000 is appropriated from the bond proceeds  
1.8 account in the trunk highway fund to the commissioner of transportation to complete the  
1.9 preliminary engineering, environmental documentation, final design, right-of-way acquisition,  
1.10 construction, and construction administration of the trunk highway portions of an interchange  
1.11 at marked Trunk Highway 36 and marked Trunk Highway 120 in the cities of North St.  
1.12 Paul and Oakdale. This appropriation does not require a nonstate contribution.

1.13 Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the bond  
1.14 proceeds account in the trunk highway fund, the commissioner of management and budget  
1.15 shall sell and issue bonds of the state in an amount up to \$50,000,000 in the manner, upon  
1.16 the terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52,  
1.17 and by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts  
1.18 requested by the commissioner of transportation. The proceeds of the bonds, except accrued  
1.19 interest and any premium received from the sale of the bonds, must be deposited in the bond  
1.20 proceeds account in the trunk highway fund.

1.21 **EFFECTIVE DATE.** This section is effective the day following final enactment.