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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-SEVENTH SESSION

H. F. No. 2518

02/27/2012 Authored by Davids

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The bill was read for the first time and referred to the Committee on Jobs and Economic Development Finance

A bill for an act 1.1 relating to capital improvements; appropriating money for Spring Grove alley 1.2 renovation; authorizing the sale and issuance of state bonds. 1.3

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. ALLEY RENOVATION; SPRING GROVE.

Subdivision 1. **Appropriation.** \$1,150,000 is appropriated from the bond proceeds fund to the commissioner of employment and economic development for a grant to the city of Spring Grove for predesign, design, construction, and construction management to redesign and renovate three alleys in downtown Spring Grove: the Northwest Alley, north of Main Street, from Second Avenue NW to Division Avenue; the Southwest Alley, south of Main Street, from Second Avenue SW to Division Avenue; and the Southeast Alley, south of Main Street, from Division Avenue to First Avenue SE. This project includes new surfacing of the alleys and adjacent publicly owned areas, improved storm water management, additional greening, a storm water pond and rain garden, and an improved pedestrian and bike environment. This appropriation is not available until the commissioner of management and budget has determined that an equal amount is committed from nonstate sources.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to \$1,150,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1. 1