

State of Minnesota
HOUSE OF REPRESENTATIVES

EIGHTY-EIGHTH SESSION

H. F. No. 2510

02/27/2014 Authored by Newberger

The bill was read for the first time and referred to the Committee on Transportation Finance

1.1 A bill for an act
1.2 relating to transportation; capital investment; appropriating money for a trunk
1.3 highway interchange and frontage roads in Watab; authorizing the sale and
1.4 issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **TRUNK HIGHWAY BONDS; U.S. HIGHWAY 10 INTERCHANGE,**
1.7 **WATAB.**

1.8 Subdivision 1. **Appropriation.** \$12,000,000 is appropriated from the bond proceeds
1.9 account in the trunk highway fund to the commissioner of transportation to acquire land,
1.10 predesign, design, and construct an interchange with utilities at the intersection of U.S.
1.11 Highway 10, County Road 79, and County State-Aid Highway 4, and to construct frontage
1.12 roads on both sides of U.S. Highway 10, extending from the intersection of U.S. Highway
1.13 10, County Road 79, and County State-Aid Highway 4 to 85th Street.

1.14 Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the
1.15 bond proceeds account in the trunk highway fund, the commissioner of management
1.16 and budget shall sell and issue bonds of the state in an amount up to \$12,000,000 in the
1.17 manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections
1.18 167.50 to 167.52, and by the Minnesota Constitution, article XIV, section 11, at the times
1.19 and in the amounts requested by the commissioner of transportation. The proceeds of the
1.20 bonds, except accrued interest and any premium received from the sale of the bonds, must
1.21 be deposited in the bond proceeds account in the trunk highway fund.

1.22 **EFFECTIVE DATE.** This section is effective the day following final enactment.