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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-EIGHTH SESSION

H. F. No. 2494

02/27/2014

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The bill was read for the first time and referred to the Committee on Higher Education Finance and Policy

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for higher education asset

1.3

preservation and replacement (HEAPR) at Central Lakes College; authorizing

1.4

the sale and issuance of state bonds.

1.5

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6

Section 1. CENTRAL LAKES COLLEGE; HEAPR.

1.7

Subdivision 1. **Appropriation.** \$4,030,000 is appropriated from the bond proceeds

1.8

fund to the Board of Trustees of the Minnesota State Colleges and Universities for the

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purposes specified in Minnesota Statutes, section 135A.046. Of this appropriation,

1.10

\$2,525,000 is to replace air handlers and a roof at the Brainerd campus; and \$1,505,000 is

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to replace air handlers and boilers, and upgrade building controls and electrical panels at

1.12

the Staples campus.

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Subd. 2. **Bond sale.** To provide the money appropriated in this act from the bond

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proceeds fund, the commissioner of management and budget shall sell and issue bonds of

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the state in an amount up to \$4,030,000 in the manner, upon the terms, and with the effect

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prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

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Constitution, article XI, sections 4 to 7.

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EFFECTIVE DATE. This section is effective the day following final enactment.