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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-SECOND SESSION

H. F. No. 2431

03/25/2021 Authored by Burkel
The bill was read for the first time and referred to the Committee on Capital Investment

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for the construction of an
1.3 airport runway in Karlstad; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. KARLSTAD AIRPORT RUNWAY; APPROPRIATION AND BOND
1.6 SALE AUTHORIZATION.

1.7 Subdivision 1. Appropriation. \$5,600,000 is appropriated from the bond proceeds fund
1.8 to the commissioner of transportation for a grant to the city of Karlstad for the acquisition
1.9 of land, predesign, design, engineering, and construction of a primary airport runway.

1.10 Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.11 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.12 the state in an amount up to \$5,600,000 in the manner, upon the terms, and with the effect
1.13 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.14 Constitution, article XI, sections 4 to 7.

1.15 EFFECTIVE DATE. This section is effective the day following final enactment.