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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-NINTH SESSION

H. F. No. 2397

03/08/2016

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The bill was read for the first time and referred to the Committee on Job Growth and Energy Affordability Policy and Finance

- 1.1

A bill for an act
- 1.2

relating to capital investment; appropriating money for a new park pavilion in
- 1.3

Minnesota Square Park in St. Peter; authorizing the sale and issuance of state
- 1.4

bonds.
- 1.5

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.6

Section 1. ST. PETER; MINNESOTA SQUARE PARK PAVILION.
- 1.7

Subdivision 1. **Appropriation.** \$450,000 is appropriated from the bond proceeds
- 1.8

fund to the commissioner of employment and economic development for a grant to the
- 1.9

city of St. Peter to demolish the existing pavilion and to predesign, design, construct,
- 1.10

furnish, and equip a new park pavilion in Minnesota Square Park. This appropriation is
- 1.11

not available until the commissioner of management and budget determines that at least an
- 1.12

equal amount is committed to the project from nonstate sources.
- 1.13

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
- 1.14

bond proceeds fund, the commissioner of management and budget shall sell and issue
- 1.15

bonds of the state in an amount up to \$450,000 in the manner, upon the terms, and with
- 1.16

the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
- 1.17

Minnesota Constitution, article XI, sections 4 to 7.
- 1.18

**EFFECTIVE DATE.** This section is effective the day following final enactment.