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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-EIGHTH SESSION

H. F. No. 2341

02/25/2014

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The bill was read for the first time and referred to the Committee on Higher Education Finance and Policy

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for Minnesota State

1.3

College-Southeast Technical; authorizing the sale and issuance of state bonds.

1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5

Section 1. MINNESOTA STATE COLLEGE-SOUTHEAST TECHNICAL.

1.6

Subdivision 1. **Appropriation.** \$1,700,000 is appropriated from the bond proceeds

1.7

fund to the board of trustees of the Minnesota State Colleges and Universities to design,

1.8

renovate, repurpose, furnish, and equip classroom and lab space on the Red Wing and

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Winona Campuses of Minnesota State College-Southeast Technical.

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Subd. 2. **Bond sale.** To provide the money appropriated in this section from the

1.11

bond proceeds fund, the commissioner of management and budget shall sell and issue

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bonds of the state in an amount up to \$1,700,000 in the manner, upon the terms, and with

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the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

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Minnesota Constitution, article XI, sections 4 to 7.

1.15

**EFFECTIVE DATE.** This section is effective the day following final enactment.