A bill for an act

1.1

1.2 1.3 1.4	relating to state government finance; providing federal stimulus oversight funding for certain state agencies; establishing a fiscal stabilization account; appropriating money.		
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF	MINNES	OTA:
1.6	Section 1. SUMMARY OF APPROPRIATIONS.		
1.7	The amount shown in this section summarizes direct appropri	ations, by	fund, made
1.8	in this act.		
1.9			<u>2009</u>
1.10	General	<u>\$</u>	1,084,000
1.11	Sec. 2. APPROPRIATIONS.		
1.12	The sums shown in the column marked "Appropriations" are	<u>appropria</u>	ated to the
1.13	agencies and for the purposes specified in this act. The appropriatio	ns are fro	m the general
1.14	fund. The figure "2009" used in this act means that the appropriation	ons listed	under it are
1.15	available for the fiscal year ending June 30, 2009.		
1.16 1.17 1.18 1.19	Available	PRIATION OF THE STATE OF THE ST	Year
1.20	Sec. 3. <u>FINANCE</u>	<u>\$</u>	700,000
1.21	Federal Stimulus Money Reporting and		
1.22	<u>Oversight</u>		

Sec. 3. 1

H.F. No. 2251, 1st Committee Engrossment - 86th Legislative Session (2009-2010) [CEH2251-1]

2.1	This appropriation is to provide for staff,		
2.2	computers, professional and technical		
2.3	services, and other operating expenses		
2.4	necessary to comply with the reporting,		
2.5	monitoring, and financial control and		
2.6	transparency requirements of the American		
2.7	Recovery and Reinvestment Act (ARRA)		
2.8	of 2009. This appropriation may be used to		
2.9	cover costs incurred by other state agencies		
2.10	and financial partners working in cooperation		
2.11	with the commissioner of finance to comply		
2.12	with the ARRA transparency requirements,		
2.13	including local units of government,		
2.14	higher education institutions, and nonprofit		
2.15	organizations. This appropriation must not		
2.16	be used to support the costs of administering		
2.17	specific programs funded by the ARRA. This		
2.18	is a onetime appropriation and is available		
2.19	until June 30, 2011.		
2.20	Sec. 4. STATE AUDITOR	<u>\$</u>	384,000
2.21	Federal Stimulus Money Reporting and		
2.22	<u>Oversight</u>		
2.23	This appropriation is to provide temporary		
2.24	funding for staff, computers, and other		
2.25	operating expenses necessary to conduct		
2.26	special investigations and other oversight		
2.27	related to ensuring compliance with the		
2.28	reporting, monitoring, and financial control		
2.29	and transparency requirements of the		
2.30	American Recovery and Reinvestment		
2.31	Act (ARRA) of 2009. This is a onetime		
2.32	appropriation and is available until June 30,		
2.33	<u>2011.</u>		

Sec. 5. 2

2.34

Sec. 5. FISCAL STABILIZATION ACCOUNT.

H.F. No. 2251, 1st Committee Engrossment - 86th Legislative Session (2009-2010) [CEH2251-1]

3.1	The fiscal stabilization account is created in the federal fund in the state treasury. All
3.2	money received by the state under title XIV of the American Recovery and Reinvestment
3.3	Act of 2009, Public Law 111-5, division A, must be credited to the fiscal stabilization
3.4	account. Money in the account must not be spent except pursuant to a direct appropriation
3.5	by law. When all money credited and to be credited to the account from the American
3.6	Recovery and Reinvestment Act of 2009 has been spent, the commissioner of finance
3.7	shall close the account.

Sec. 6. **EFFECTIVE DATE.**

3.8

3.9

This act is effective the day following final enactment.

Sec. 6. 3