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State of Minnesota
HOUSE OF REPRESENTATIVES

EIGHTY-SEVENTH SESSION

H. F. No. 2090

02/08/2012 Authored by Mack and Bills
The bill was read for the first time and referred to the Committee on Taxes

1.1 A bill for an act
1.2 relating to taxation; city of Apple Valley; authorizing use of tax increment
1.3 financing; extending authority.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. CITY OF APPLE VALLEY; USE OF TAX INCREMENT FINANCING.

1.6 Subdivision 1. Developments consisting of building and ancillary facilities.

1.7 Notwithstanding Minnesota Statutes, section 469.176, subdivisions 4c and 4m, the city of
1.8 Apple Valley may use tax increment financing to provide improvements, loans, subsidies,
1.9 grants, interest rate subsidies, or assistance in any form to developments consisting of
1.10 buildings and ancillary facilities, if all of the following conditions are met:

1.11 (1) the city of Apple Valley finds that the project will create or retain jobs in
1.12 Minnesota, including construction jobs;

1.13 (2) the city of Apple Valley finds that construction of the project will not commence
1.14 before July 1, 2013, without the use of tax increment financing;

1.15 (3) the request for certification of the district is made no later than June 30, 2013;

1.16 (4) construction of the project begins no later than July 1, 2013; and

1.17 (5) for development of housing, construction of the project begins no later than
1.18 December 31, 2012.

1.19 Subd. 2. Extension of authority to spend tax increments. Notwithstanding
1.20 Minnesota Statutes, section 469.176, subdivision 4m, the city of Apple Valley has the
1.21 authority to spend tax increments under Minnesota Statutes, section 469.176, subdivision
1.22 4m, until December 31, 2013.

1.23 EFFECTIVE DATE. This section is effective the day following final enactment.