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and later.

State of Minnesota

HOUSE OF REPRESENTATIVES

A bill for an act

relating to education finance; increasing the statewide cap on basic alternative

EIGHTY-NINTH SESSION

H. F. No. 2068

03/23/2015 Authored by Dettmer; Peterson; Kresha; Anderson, P., and Hertaus The bill was read for the first time and referred to the Committee on Education Finance

1.3 1.4	teacher compensation aid; amending Minnesota Statutes 2014, section 122A.415, subdivision 4.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. Minnesota Statutes 2014, section 122A.415, subdivision 4, is amended to
1.7	read:
1.8	Subd. 4. Basic alternative teacher compensation aid. (a) For fiscal year 2015 and
1.9	later, The basic alternative teacher compensation aid for a school with a plan approved
1.10	under section 122A.414, subdivision 2b, equals 65 percent of the alternative teacher
1.11	compensation revenue under subdivision 1. The basic alternative teacher compensation
1.12	aid for an intermediate school district or charter school with a plan approved under section
1.13	122A.414, subdivisions 2a and 2b, if the recipient is a charter school, equals \$260 times
1.14	the number of pupils enrolled in the school on October 1 of the previous year, or on
1.15	October 1 of the current year for a charter school in the first year of operation, times
1.16	the ratio of the sum of the alternative teacher compensation aid and alternative teacher
1.17	compensation levy for all participating school districts to the maximum alternative teacher
1.18	compensation revenue for those districts under subdivision 1.
1.19	(b) Notwithstanding paragraph (a) and subdivision 1, the state total basic alternative
1.20	teacher compensation aid entitlement must not exceed \$75,636,000 \$80,636,000 for fiscal
1.21	year 2015 2016 and later. The commissioner must limit the amount of alternative teacher
1.22	compensation aid approved under this section so as not to exceed these limits.

EFFECTIVE DATE. This section is effective for revenue for fiscal year 2016

Section 1. 1