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State of Minnesota

HOUSE OF REPRESENTATIVES

A bill for an act

relating to capital investment; appropriating money for capital improvements at

EIGHTY-EIGHTH SESSION

H. F. No.

2048

02/25/2014 Authored by Anzelc

1.1

1.2

1.18

The bill was read for the first time and referred to the Committee on Higher Education Finance and Policy

1.3	Itasca Community College; authorizing the sale and issuance of state bonds.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. <u>ITASCA COMMUNITY COLLEGE.</u>
1.6	Subdivision 1. Appropriation. \$1,596,000 is appropriated from the bond proceeds
1.7	fund to the Board of Trustees of the Minnesota State Colleges and Universities. Of this
1.8	appropriation:
1.9	(1) \$631,000 is to predesign, design, construct, furnish, and equip the renovation of
1.10	the biology lab in Wilson Hall; and
1.11	(2) \$965,000 is to design, acquire, and install a new woody biomass boiler system
1.12	for a campus-wide heating system.
1.13	Subd. 2. Bond sale. To provide the money appropriated in this section from the
1.14	bond proceeds fund, the commissioner of management and budget shall sell and issue
1.15	bonds of the state in an amount up to \$1,596,000 in the manner, upon the terms, and with
1.16	the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
1.17	Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1.