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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-THIRD SESSION

H. F. No. 1987

02/20/2023 Authored by Backer
The bill was read for the first time and referred to the Committee on Capital Investment

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for the Fergus Falls Riverfront
1.3 Corridor project; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **FERGUS FALLS; RIVERFRONT CORRIDOR PROJECT PHASE 2,**
1.6 **PART 2.**

1.7 Subdivision 1. **Appropriation.** \$5,200,000 is appropriated from the bond proceeds fund
1.8 to the commissioner of employment and economic development for a grant to the city of
1.9 Fergus Falls for Phase 2, Part 2 improvements as part of the city's Riverfront Corridor
1.10 Project. This appropriation includes money for acquisition of approximately 11.68 acres of
1.11 land, and for the design, engineering, and construction of the river buffer trail system,
1.12 including accessible public parking and other public amenities. This appropriation also
1.13 includes money to design, engineer, and construct two rail crossings, one at Broadway
1.14 Avenue and one at St. Andrews Street, to serve as access points to the river buffer parcel
1.15 and provide safe motor vehicle and pedestrian crossing. Amounts spent by the city for
1.16 completion of Phase 2, Part 1, of the Riverfront Corridor Project, count as the local match
1.17 under Minnesota Statutes, section 16A.86, and no further nonstate match is required for
1.18 this appropriation.

1.19 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.20 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.21 the state in an amount up to \$5,200,000 in the manner, upon the terms, and with the effect
1.22 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.23 Constitution, article XI, sections 4 to 7.

2.1 **EFFECTIVE DATE.** This section is effective the day following final enactment.