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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-SEVENTH SESSION

H. F. No. 1950

01/26/2012

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The bill was read for the first time and referred to the Committee on Environment, Energy and Natural Resources Policy and Finance

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for design work on the Great

1.3

River Passage in St. Paul; authorizing the sale and issuance of state bonds.

1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5

Section 1. **ST. PAUL; GREAT RIVER PASSAGE.**

1.6

Subdivision 1. **Appropriation.** \$1,386,000 is appropriated from the bond proceeds

1.7

fund to the Metropolitan Council for a grant to the city of St. Paul to predesign and design

1.8

improvements to the Great River Passage to increase safe access by the public to the

1.9

Mississippi River and to continue design of the Great River Passage, which will eventually

1.10

connect all 17 miles of Mississippi riverfront in St. Paul.

1.11

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the

1.12

bond proceeds fund, the commissioner of management and budget shall sell and issue

1.13

bonds of the state in an amount up to \$1,386,000 in the manner, upon the terms, and with

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the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

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Minnesota Constitution, article XI, sections 4 to 7.

1.16

EFFECTIVE DATE. This section is effective the day following final enactment.