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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-NINTH SESSION

H. F. No. 1844

03/12/2015

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The bill was read for the first time and referred to the Committee on Environment and Natural Resources Policy and Finance

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for remediation and site

1.3

preparation of the Upper Harbor Terminal in Minneapolis; authorizing the sale

1.4

and issuance of state bonds.

1.5

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6

Section 1. MINNEAPOLIS; UPPER HARBOR TERMINAL.

1.7

Subdivision 1. **Appropriation.** \$2,000,000 is appropriated from the bond proceeds

1.8

fund to the Metropolitan Council for a grant to the Minneapolis Park and Recreation

1.9

Board for environmental remediation, site preparation, shoreline restoration, and other

1.10

capital improvements necessary to convert the Upper Harbor Terminal property on the

1.11

Mississippi River in Minneapolis from industrial usage to parkland. This appropriation

1.12

does not require a nonstate contribution.

1.13

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the

1.14

bond proceeds fund, the commissioner of management and budget shall sell and issue

1.15

bonds of the state in an amount up to \$2,000,000 in the manner, upon the terms, and with

1.16

the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

1.17

Minnesota Constitution, article XI, sections 4 to 7.

1.18

EFFECTIVE DATE. This section is effective the day following final enactment.