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State of Minnesota
HOUSE OF REPRESENTATIVES

EIGHTY-NINTH SESSION

H. F. No. 1828

03/12/2015 Authored by Lesch

The bill was read for the first time and referred to the Committee on Civil Law and Data Practices

03/19/2015 Adoption of Report: Re-referred to the Committee on Taxes

1.1 A bill for an act
1.2 relating to relating to taxation; property; clarifying income producing property
1.3 assessment data; amending Minnesota Statutes 2014, section 13.51, subdivision 2.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. Minnesota Statutes 2014, section 13.51, subdivision 2, is amended to read:

1.6 Subd. 2. **Income property assessment data.** The following data collected by
1.7 political subdivisions and the state from individuals or business entities concerning
1.8 income properties are classified as private or nonpublic data pursuant to section 13.02,
1.9 subdivisions 9 and 12:

- 1.10 (a) detailed income and expense figures;
- 1.11 (b) average vacancy factors;
- 1.12 (c) verified net rentable areas or net usable areas, whichever is appropriate;
- 1.13 (d) anticipated income and expenses;
- 1.14 (e) projected vacancy factors; and
- 1.15 (f) lease information.

1.16 **EFFECTIVE DATE.** This section is effective the day following final enactment.