01/10/12 REVISOR JSK/SK 12-4433

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## State of Minnesota

## HOUSE OF REPRESENTATIVES

A bill for an act

relating to capital improvements; appropriating money for a cooperative facilities

grant to Independent School District No. 2134, United South Central; authorizing

EIGHTY-SEVENTH SESSION

H. F. No. 1778

01/24/2012 Authored by Cornish

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The bill was read for the first time and referred to the Committee on Education Finance

1.4	the sale and issuance of state bonds.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. UNITED SOUTH CENTRAL.
1.7	Subdivision 1. Approval timelines. Independent School District No. 2134,
1.8	United South Central, may submit an application for a cooperative facilities grant to the
1.9	commissioner of education at any time. Notwithstanding the application and review
1.10	timelines in Minnesota Statutes, section 123A.443, the commissioner must either approve
1.11	or reject the application within 60 days of its receipt.
1.12	Subd. 2. Referendum. Notwithstanding the 180-day limit in Minnesota Statutes,
1.13	section 123A.443, subdivision 7, Independent School District No. 2134, United South
1.14	Central, must conduct an election authorizing the sale of bonds within 360 days of the
1.15	date of the grant approval.
1.16	Sec. 2. <u>APPROPRIATION.</u>
1.17	\$20,000,000 is appropriated from the bond proceeds fund to the commissioner of
1.18	education for a cooperative facilities grant to Independent School District No. 2134,
1.19	United South Central, if the application in section 1 is approved.
1.20	Sec. 3. BOND SALE.
1.21	To provide the money appropriated in section 2 from the bond proceeds fund, the
1.22	commissioner of management and budget shall sell and issue bonds of the state in an

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- amount up to \$20,000,000 in the manner, upon the terms, and with the effect prescribed by
- Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution,
- 2.3 <u>article XI, sections 4 to 7.</u>
- Sec. 4. **EFFECTIVE DATE.**
- Sections 1 to 3 are effective the day following final enactment.

Sec. 4. 2