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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-FIRST SESSION

H. F. No. **1479**

02/21/2019 Authored by Sandstede, Ecklund and Sundin
The bill was read for the first time and referred to the Committee on Ways and Means

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for wastewater system
1.3 improvements in the city of Floodwood; authorizing the sale and issuance of state
1.4 bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **APPROPRIATION; CITY OF FLOODWOOD.**

1.7 Subdivision 1. **Appropriation.** \$1,200,000 is appropriated from the bond proceeds fund
1.8 to the Public Facilities Authority for a grant to the city of Floodwood for predesign, design,
1.9 engineering, and construction and expansion of stabilization ponds. This appropriation does
1.10 not require a nonstate match.

1.11 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.12 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.13 the state in an amount up to \$1,200,000 in the manner, upon the terms, and with the effect
1.14 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.15 Constitution, article XI, sections 4 to 7.

1.16 **EFFECTIVE DATE.** This section is effective the day following final enactment.