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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-EIGHTH SESSION

H. F. No. 1334

03/07/2013

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The bill was read for the first time and referred to the Committee on Transportation Finance

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for Elbow Lake transit

1.3

facilities; authorizing the sale and issuance of state bonds.

1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5

Section 1. **ELBOW LAKE; TRANSIT FACILITIES.**

1.6

Subdivision 1. **Appropriation.** \$800,000 is appropriated from the bond proceeds

1.7

fund to the commissioner of transportation for greater Minnesota transit systems to be

1.8

used for transit capital facilities under Minnesota Statutes, section 174.24, subdivision 3c.

1.9

This appropriation is to be used for up to 80 percent of the nonfederal share of costs. This

1.10

appropriation is for a grant to the Rainbow Rider Transit Board for the Elbow Lake bus

1.11

garage in Grant County.

1.12

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the

1.13

bond proceeds fund, the commissioner of management and budget shall sell and issue

1.14

bonds of the state in an amount up to \$800,000 in the manner, upon the terms, and with

1.15

the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

1.16

Minnesota Constitution, article XI, sections 4 to 7.

1.17

EFFECTIVE DATE. This section is effective the day following final enactment.