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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-EIGHTH SESSION

H. F. No. 1279

03/05/2013

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The bill was read for the first time and referred to the Committee on State Government Finance and Veterans Affairs

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for the Southwest Minnesota

1.3

Regional Amateur Sports Center; authorizing the sale and issuance of state bonds.

1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5

Section 1. **SOUTHWEST MINNESOTA REGIONAL AMATEUR SPORTS**

1.6

CENTER.

1.7

Subdivision 1. **Appropriation.** \$4,000,000 is appropriated from the bond proceeds

1.8

fund to the Minnesota Amateur Sports Commission for a grant to the city of Marshall

1.9

to acquire land and prepare a site for, and to design, construct, furnish, and equip the

1.10

Southwest Minnesota Regional Amateur Sports Center. This appropriation is available

1.11

when the commission determines that an equal amount has been committed to the project

1.12

from nonstate sources.

1.13

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the

1.14

bond proceeds fund, the commissioner of management and budget shall sell and issue

1.15

bonds of the state in an amount up to \$4,000,000 in the manner, upon the terms, and with

1.16

the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

1.17

Minnesota Constitution, article XI, sections 4 to 7.

1.18

EFFECTIVE DATE. This section is effective the day following final enactment.