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State of Minnesota
HOUSE OF REPRESENTATIVES

EIGHTY-NINTH SESSION

H. F. No. **1131**

02/23/2015 Authored by Rarick and Sundin

The bill was read for the first time and referred to the Committee on Job Growth and Energy Affordability Policy and Finance

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for a road and bridge project
1.3 in Sandstone; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **SANDSTONE; LOCAL ROAD AND BRIDGE.**

1.6 Subdivision 1. **Appropriation.** \$1,370,000 is appropriated from the bond proceeds
1.7 fund to the commissioner of employment and economic development for a grant to the
1.8 city of Sandstone for predesign, design, engineering, and construction of a road extending
1.9 south off of marked Trunk Highway 23 across from Lundorff Drive to the airport area, and
1.10 including a bridge over Skunk Creek in Sandstone, in order to facilitate repurposing of
1.11 an area of the airport into a business park. This appropriation is not available until the
1.12 commissioner of management and budget determines that at least an equal amount is
1.13 committed to the project from nonstate sources.

1.14 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
1.15 bond proceeds fund, the commissioner of management and budget shall sell and issue
1.16 bonds of the state in an amount up to \$1,370,000 in the manner, upon the terms, and with
1.17 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
1.18 Minnesota Constitution, article XI, sections 4 to 7.

1.19 **EFFECTIVE DATE.** This section is effective the day following final enactment.