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## State of Minnesota

## HOUSE OF REPRESENTATIVES

NINETY-SECOND SESSION

H. F. No. 1108

02/15/2021 Authored by Murphy, Youakim, Theis and Fischer
The bill was read for the first time and referred to the Committee on Capital Investment

| 1.2<br>1.3 | relating to capital investment; appropriating money for the safe routes to school grant program; authorizing the sale and issuance of state bonds. |
|------------|--|
| 1.4        | BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:  |
| 1.5        | Section 1. SAFE ROUTES TO SCHOOL.  |
| 1.6        | Subdivision 1. Appropriation. \$10,000,000 is appropriated from the bond proceeds  |
| 1.7        | fund to the commissioner of transportation for grants under Minnesota Statutes, section  |
| 1.8        | <u>174.40.</u>   |
| 1.9        | Subd. 2. Bond sale. To provide the money appropriated in this section from the bond  |
| 1.10       | proceeds fund, the commissioner of management and budget shall sell and issue bonds of   |
| 1.11       | the state in an amount up to \$10,000,000 in the manner, upon the terms, and with the effect   |
| 1.12       | prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota  |
| 1.13       | Constitution, article XI, sections 4 to 7.   |

**EFFECTIVE DATE.** This section is effective the day following final enactment.

A bill for an act

Section 1.