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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-NINTH SESSION

H. F. No. 1006

02/18/2015

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The bill was read for the first time and referred to the Committee on Environment and Natural Resources Policy and Finance

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for the Mississippi River

1.3

Regional Trail; authorizing the sale and issuance of state bonds.

1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5

Section 1. MISSISSIPPI RIVER REGIONAL TRAIL.

1.6

Subdivision 1. **Appropriation.** \$2,050,000 is appropriated from the bond proceeds

1.7

fund to the Metropolitan Council for a grant to Dakota County to design and construct a

1.8

3.7 mile segment of the Mississippi River Regional Trail within the city of Rosemount.

1.9

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the

1.10

bond proceeds fund, the commissioner of management and budget shall sell and issue

1.11

bonds of the state in an amount up to \$2,050,000 in the manner, upon the terms, and with

1.12

the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

1.13

Minnesota Constitution, article XI, sections 4 to 7.

1.14

**EFFECTIVE DATE.** This section is effective the day following final enactment.