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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-NINTH SESSION

H. F. No. 819

02/12/2015

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The bill was read for the first time and referred to the Committee on Job Growth and Energy Affordability Policy and Finance

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for a grant to Grove City for

1.3

wastewater infrastructure improvements; authorizing the sale and issuance of

1.4

state bonds.

1.5

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6

Section 1. GROVE CITY; WASTEWATER INFRASTRUCTURE

1.7

IMPROVEMENTS.

1.8

Subdivision 1. **Appropriation.** \$..... is appropriated from the bond proceeds

1.9

fund to the commissioner of employment and economic development for a grant to

1.10

Grove City to acquire land, predesign, design, construct, furnish, and equip wastewater

1.11

infrastructure improvements. This appropriation is not available until the commissioner

1.12

of management and budget determines that at least an equal amount is committed to

1.13

the project from nonstate sources.

1.14

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the

1.15

bond proceeds fund, the commissioner of management and budget shall sell and issue

1.16

bonds of the state in an amount up to \$..... in the manner, upon the terms, and with

1.17

the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

1.18

Minnesota Constitution, article XI, sections 4 to 7.

1.19

EFFECTIVE DATE. This section is effective the day following final enactment.