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State of Minnesota

HOUSE OF REPRESENTATIVES H. F. No. 776

## EIGHTY-EIGHTH SESSION

02/21/2013 Authored by Mack

The bill was read for the first time and referred to the Committee on Taxes

1.1	A bill for an act
1.2	relating to local government; authorizing a tax increment financing district in the
1.3	city of Apple Valley.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. CITY OF APPLE VALLEY; TAX INCREMENT FINANCING
1.6	DISTRICT; SPECIAL RULES.
1.7	(a) If the city elects upon the adoption of a tax increment financing plan for
1.8	a district, the rules under this section apply to one or more redevelopment tax
1.9	increment financing districts established by the city of Apple Valley or the economic
1.10	development authority of the city. The area within which the redevelopment tax
1.11	increment financing districts may be created includes the following parcels and adjacent
1.12	right-of-ways and shall be referred to as the Mining Reclamation Project Area: parcel
1.13	numbers 01-03500-25-010, 01-03500-03-011, 01-03500-02-010, 01-03500-52-011,
1.14	01-03500-78-011, 01-03500-77-014, 01-03500-75-010, 01-03400-05-050,
1.15	01-55900-00-020, 01-55900-00-010, 01-18250-01-010, 01-03500-01-010,
1.16	01-03500-01-020, 01-03500-52-012, and 01-03500-78-012.
1.17	(b) The requirements for qualifying redevelopment tax increment districts under
1.18	Minnesota Statutes, section 469.174, subdivision 10, do not apply to the parcels located
1.19	within the Mining Reclamation Project Area, which are deemed eligible for inclusion in a
1.20	redevelopment tax increment financing district.
1.21	(c) The limitations on spending increments outside of the district under Minnesota
1.22	Statutes, section 469.1763, subdivision 2, do not apply, but increments may only be
1.23	expended on improvements or activities within the area defined in paragraph (a).

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	02/20/13	REVISOR	JMR/SA	13-2088	
2.1	(d) The five-year rule under Minnesota Statutes, section 469.1763, subdivision				
2.2	3, and the use of revenues for decertification in Minnesota Statutes, section 469.1763,				
2.3	subdivision 4, do not apply to the Mining Reclamation Project Area.				
2.4	(e) The authority to approve tax increment financing plans and to establish one or				
2.5	more tax increment financing districts under this section expires on December 31, 2023.				
2.6	<b>EFFECTIVE DATE.</b> This section is effective upon approval by the governing body				
2.7	of the city of Apple Valley and upon compliance by the city with Minnesota Statutes,				
2.8	section 645.021, subdivision 3.				