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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETIETH SESSION

H. F. No. **687**

02/01/2017

Authored by Haley

The bill was read for the first time and referred to the Committee on Job Growth and Energy Affordability Policy and Finance

1.1 A bill for an act  
1.2 relating to capital investment; appropriating money for the River Town Renaissance  
1.3 project in Red Wing; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **RIVER TOWN RENAISSANCE; RED WING.**

1.6 Subdivision 1. **Appropriation.** \$4,563,000 is appropriated from the bond proceeds fund  
1.7 to the commissioner of employment and economic development for a grant to the city of  
1.8 Red Wing to complete removal and replacement of 250 linear feet of the harbor retaining  
1.9 wall; to design, construct, furnish, and equip the renovation of the historic T.B. Sheldon  
1.10 Performing Arts Theater; and to design and construct transient riverboat docking facilities,  
1.11 levee wall extension, and levee promenade improvements at Levee Park.

1.12 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond  
1.13 proceeds fund, the commissioner of management and budget shall sell and issue bonds of  
1.14 the state in an amount up to \$4,563,000 in the manner, upon the terms, and with the effect  
1.15 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota  
1.16 Constitution, article XI, sections 4 to 7.

1.17 **EFFECTIVE DATE.** This section is effective the day following final enactment.