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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-EIGHTH SESSION

H. F. No. 616

02/14/2013

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The bill was read for the first time and referred to the Committee on Environment, Natural Resources and Agriculture Finance

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for Area II floodwater

1.3

retention system grants; authorizing the sale and issuance of state bonds.

1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5

Section 1. **AREA II GRANTS.**

1.6

Subdivision 1. **Appropriation.** \$..... is appropriated from the bond proceeds

1.7

fund to the Board of Water and Soil Resources for grants to assist local governments

1.8

in Area II of the Minnesota River Basin to acquire, design, and construct floodwater

1.9

retention systems. The grants are not available until the board determines that \$1 has been

1.10

committed to the project from nonstate sources for every \$3 of state grant.

1.11

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the

1.12

bond proceeds fund, the commissioner of management and budget shall sell and issue

1.13

bonds of the state in an amount up to \$..... in the manner, upon the terms, and with

1.14

the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

1.15

Minnesota Constitution, article XI, sections 4 to 7.

1.16

EFFECTIVE DATE. This section is effective the day following final enactment.