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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-FIRST SESSION

H. F. No. 277

01/22/2019

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The bill was read for the first time and referred to the Committee on Ways and Means

- 1.1

A bill for an act
- 1.2

relating to capital investment; appropriating money to construct additional lanes
- 1.3

on a segment of U.S. Highway 10; authorizing sale and issuance of trunk highway
- 1.4

bonds.
- 1.5

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.6

Section 1. **U.S. HIGHWAY 10 EXPANSION; APPROPRIATION AND TRUNK**
- 1.7

HIGHWAY BOND SALE AUTHORIZATION.
- 1.8

Subdivision 1. **Appropriation.** \$16,000,000 is appropriated from the bond proceeds
- 1.9

account in the trunk highway fund to the commissioner of transportation to construct a third
- 1.10

travel lane in each direction of marked U.S. Highway 10 from the interchange with Hanson
- 1.11

Boulevard to the interchange with Round Lake Boulevard in the city of Coon Rapids.
- 1.12

Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the bond
- 1.13

proceeds account in the trunk highway fund, the commissioner of management and budget
- 1.14

shall sell and issue bonds of the state in an amount up to \$16,000,000 in the manner, upon
- 1.15

the terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52,
- 1.16

and by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts
- 1.17

requested by the commissioner of transportation. The proceeds of the bonds, except accrued
- 1.18

interest and any premium received from the sale of the bonds, must be deposited in the bond
- 1.19

proceeds account in the trunk highway fund.
- 1.20

EFFECTIVE DATE. This section is effective the day following final enactment.