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State of Minnesota
HOUSE OF REPRESENTATIVES

EIGHTY-NINTH SESSION

H. F. No. **132**

01/12/2015 Authored by Rosenthal; Davids; Dehn, R.; Knoblach; Garofalo and others
The bill was read for the first time and referred to the Committee on Taxes

1.1 A bill for an act
1.2 relating to taxation; sales and use; providing an exemption for bullion coin;
1.3 amending Minnesota Statutes 2014, section 297A.67, by adding a subdivision.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. Minnesota Statutes 2014, section 297A.67, is amended by adding a
1.6 subdivision to read:

1.7 Subd. 34. **Bullion coin.** (a) Bullion coin as defined in section 80G.01, subdivision
1.8 2, are exempt.

1.9 (b) The intent of this subdivision is to eliminate the difference in tax treatment
1.10 between the sale of bullion coin and the sale of stocks, bullion EFTs, bonds, and other
1.11 investment instruments.

1.12 **EFFECTIVE DATE.** This section is effective for sales and purchases made after
1.13 June 30, 2015.