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OFFICIAL STATUS

SENATE STATE OF MINNESOTA NINETY-THIRD SESSION

S.F. No. 4866

| (SENATE AUTH | IORS: NELS | SON) |
|--------------|-------------|--------------------------------|
| DATE | D-PG | Introduction and first reading |
| 03/13/2024 | 12182 | Referred to Capital Investment |

| 1.1 | A bill for an act |
|------------|---|
| 1.2 1.3 | relating to capital investment; appropriating money for a shelter facility in Olmsted County; authorizing the sale and issuance of state bonds. |
| 1.4 | BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: |
| 1.5 | Section 1. OLMSTED COUNTY; SOUTHEAST REGIONAL EMERGENCY YOUTH |
| 1.6 | <u>SHELTER.</u> |
| 1.7 | Subdivision 1. Appropriation. \$5,000,000 is appropriated from the bond proceeds fund |
| 1.8 | to the commissioner of employment and economic development for a grant to Olmsted |
| 1.9 | County to construct, furnish, and equip improvements for renovation of the Southeast |
| 1.10 | Minnesota Regional Emergency Youth Shelter Facility located in Olmsted County to ensure |
| 1.11 | the continuation of shelter and case management along with educational and employment |
| 1.12 | services for youth in southern Minnesota. The county may enter into a lease or management |
| 1.13 | agreement with 180 Degrees for operation of the facility, subject to Minnesota Statutes, |
| 1.14 | section 16A.695. |
| 1.15 | Subd. 2. Bond sale. To provide the money appropriated in this section from the bond |
| 1.16 | proceeds fund, the commissioner of management and budget shall sell and issue bonds of |
| 1.17 | the state in an amount up to \$5,000,000 in the manner, upon the terms, and with the effect |
| 1.18 | prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota |
| 1.19 | Constitution, article XI, sections 4 to 7. |
| 1.20 | EFFECTIVE DATE. This section is effective the day following final enactment. |

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