

**SENATE
STATE OF MINNESOTA
NINETY-FIRST SESSION**

S.F. No. 4340

(SENATE AUTHORS: JENSEN)

DATE
03/16/2020

D-PG
5507 Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for local road improvements
1.3 in Chaska; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **CHASKA; LOCAL ROAD IMPROVEMENTS.**

1.6 Subdivision 1. **Appropriation.** \$6,500,000 is appropriated from the bond proceeds fund
1.7 to the commissioner of transportation for a grant to the city of Chaska for local road
1.8 improvements related to the reconstruction of marked Trunk Highway 41 and Carver County
1.9 State-Aid Highway 61 in downtown Chaska. This appropriation is part of a project with an
1.10 overall estimated cost of \$23,600,000 in downtown Chaska and not available until the
1.11 commissioner of management and budget determines an amount sufficient to complete the
1.12 project has been committed from other sources.

1.13 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.14 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.15 the state in an amount up to \$6,500,000 in the manner, upon the terms, and with the effect
1.16 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.17 Constitution, article XI, sections 4 to 7.

1.18 **EFFECTIVE DATE.** This section is effective the day following final enactment.